

**PRESS RELEASE****Anand Piramal Conferred with Hurun Real Estate Unicorn of the Year 2017**

**Mumbai, January 19, 2018:** Anand Piramal, Founder, Piramal Realty, has been honored with the ‘**Real Estate Unicorn of the Year 2017**’ by Hurun India in Mumbai. Hurun, a Global Research Group known for its ranking of the wealthiest individuals globally and promoting the success stories of Indian and Chinese entrepreneurs on a global platform, felicitated some of the most dynamic entrepreneurs in India.

Anand’s pivotal role in raising capital to the tune of USD 434 million, one of the largest PE investments in Indian real estate, from international private equity partners Goldman Sachs and Warburg Pincus, in acquiring prime land parcels across Mumbai and developing world-class lifestyle projects, were key factors considered by Hurun Global team while conferring him with the award.

Founded in 2012, Piramal Realty is a dynamic, fast-growing business that is determined to change Indian real estate. With over 15 million square feet of commercial and residential projects under development in prime areas of Mumbai, India, Piramal Realty aims to be one of India’s most admired real estate companies.

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**About Piramal Group:**

Piramal Group is a US\$ 10 Bn global business conglomerate with interests in pharmaceuticals, financial services, information management, glass packaging and real estate. Driven by the core values of Knowledge, Action, Care and Impact, the Group steadfastly pursues inclusive growth, while adhering to ethical and value driven practices.

Piramal Foundation, the Group's philanthropic arm, has initiatives in healthcare, water and education, across 21 states of India and has impacted over 89 million lives till date, mostly in partnership with state governments. For more details, visit [piramal.com](http://piramal.com)

**About Piramal Realty:**

Piramal Realty, the real estate development arm of Piramal Group, has currently, over 15Mn sq.ft. of land under development. Goldman Sachs and Warburg Pincus, two international equity partners, have invested approx. US\$434 million in the company, at the entity-level, which is one of the largest private equity investments in Indian real estate.

The company aims to be the gold standard in design, quality, safety and customer centricity in both residential and commercial real estate. Piramal Realty's developments, while being cutting edge and contemporary, focus on embracing a more intuitive definition of luxury, which celebrates nature, greenery, space, light, ventilation, art, culture and community living.

Piramal Realty's board includes luminaries like Ajay Piramal (Chairman of Piramal Group), Deepak Parekh (Chairman of HDFC), Nitin Nohria (Dean of Harvard Business School), Robert Booth (former CEO of Emaar Properties PJSC, Dubai), Subbu Narayanswamy (Director of McKinsey & Co. and head of the real estate/infrastructure practice in Asia) and Ankur Sahu, (Managing Director & Co-Head of Private Equity – Asia Pacific, Goldman Sachs Inc.). The company collaborates with the world's leading architectural practices, including HOK, KPF, and Make and partners with world-class contractors, such as L&T and Eversendai. For more details, visit [www.piramalrealty.com](http://www.piramalrealty.com)

**For more information:**

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